

BEYOND THE HYPE

"Fortune favors the prepared mind." – Legion Aphorism

1. BEYOND THE HYPE: FOMO VS. RESEARCH

Chasing Hype (FOMO)
 **HIGH RISK**

- **Approach:** Buys market sentiment and trending hype over fundamentals.
- **Major Risk:** Vulnerable to sudden dilution and post-unlock dumps.
- **Outcome:** Day 1 seller who creates no value and is quickly forgotten.

Research-First Investing
 **SUSTAINABLE**

- **Approach:** Analyzes fundamentals using verified primary sources.
- **Major Risk:** Minimizes panic selling through strong conviction.
- **Outcome:** Builds lasting reputation and gains consistent allocation access.

2. RESEARCH IN PRACTICE: SIGNAL COMPARISON

Bad Research (Low-Signal)

- Starts with price targets and vibes ("10x soon").
- Cites influencers and screenshots instead of primary docs.
- Ignores unlock schedules, team allocations, and emissions.
- No disclosures, no verifiable links, no receipts.

Good Research (High-Signal)

- Starts with clear questions ("Is dilution risk priced in?").
- Links primary sources: docs, contracts, audits, GitHub.
- Models unlock dynamics (FDV vs Circulating, Cliffs).
- Discloses holdings and transparently highlights risks.

Golden Rule: "If you can't link it, you can't claim it." Every key statement must map directly to primary source documentation or on-chain evidence.

3. THE LEGION STANDARD & SALE TYPES

CATEGORY	LEGION-CURATED	EXTERNAL CURATOR (HOSTED)
Selection	Selected by Legion + Core Partners	Selected by outside curators (Uses Legion rails)
Disclosures	Stronger disclosures & standardized docs	Vetting depth varies (Variable risk profile)
Diligence Required	Smart diligence still required (Early stage)	Higher user diligence essential before committing

4. REPUTATION SYSTEM: LEGION SCORE OVERVIEW

Your reputation directly influences future allocation access and ticket sizes in oversubscribed sales.

SOCIAL SCORE
X Activity, engagement, & interactions

DEV SCORE
GitHub commits, PRs, issues, & stars

ON-CHAIN SCORE
Organic wallet usage vs bot behavior

VALUE-ADD SCORE
Post-sale contribution & holding patterns

TOKENOMICS & ACTION PLAN

Evaluation Heuristics, Vetting Checklist & Quest Requirements

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5. TOKENOMICS 101 & PATTERN COMPARISON

FDV (Fully Diluted Value): Price × Total Supply | **Circulating:** Market-tradable supply | **Cliff:** Large unlock date (High dump risk)

EVALUATION FACTOR	HIGHER-RISK PATTERN (BAD) 🚩	LOWER-RISK PATTERN (GOOD) ✅
Team Allocation	Large % with early, aggressive cliffs	Smaller % with 12+ mo cliff + long linear vesting
FDV vs. Circulating	Very high FDV on thin circulation	FDV closer to circulating cap (Low hidden dilution)
Unlock Schedule	Big unlocks within first 90–180 days	Gradual, continuous unlocks; no mega cliffs
Emissions	Indefinite inflation without utility sinks	Capped or governed emissions with clear sinks
Treasury Controls	Treasury can move/sell tokens freely	Transparent usage policies & clear lockups

6. VETTING THE VANGUARD: 5-STEP CHECKLIST

- ☐ **Step 1 — Identity:** Verify founder identities & past track records (LinkedIn, X, previous projects).
- ☐ **Step 2 — Code & Audits:** Inspect GitHub activity & published security audit reports.
- ☐ **Step 3 — Track Record:** Review past launches, actual delivered products, and continuity.
- ☐ **Step 4 — On-Chain Signals:** Verify contract addresses, allocations, and testnet deployments.
- ☐ **Step 5 — Red-Flag Review:** Flag anonymous teams, missing audits, or opaque allocations.

"If they can't show the receipts, don't build conviction." — Legion Vetting Rule

7. VALUE-ADD ACTIONS & REPUTATION GUIDE

Actions that Boost Value-Add

- **Hold & Engage:** Stake, provide LP, or use product post-TGE.
- **Publish High-Signal Content:** Technical research threads.
- **Deliver Promises:** Submit PRs, notes, & introductions.

Actions that Hurt Value-Add

- **Immediate Dumping:** Selling full allocation into thin liquidity.
- **Spammy Shilling:** Engagement pods and low-quality hype.
- **Ghosting:** Promising post-sale support and never delivering.

8. QUEST SUBMISSION GUIDE (REWARD: 50 VP)

Submission Instructions:

1. **Scout Project:** Identify a promising pre-raise / pre-TGE project with no prior public raise.
2. **Write Dossier:** Prepare a 1–2 page PDF titled `Project Research Dossier` using the standard template.
3. **Discord Forum Post:** Post the raw research text in Discord HQ Research Forum & capture a screenshot.
4. **Position Disclosure:** Transparently disclose position (No position / Personal hold / Plan to buy).
5. **Submit Deliverables:** Upload both the Dossier PDF and Discord post screenshot to claim **50 VP** upon staff approval.