

Project Research Dossier: Jumper Exchange (\$JUMP)

Ecosystem: Legion / Republic / LI.FI | **Status:** Pre-TGE / Pre-Raise

1. Project Goal & Value Proposition

Jumper is the consumer-facing super-app for onchain finance, unifying asset transfer, trading, yield generation, and structured products under a single interface.

- **Core Functionality:** Abstracts cross-chain bridging, token swapping, perpetual futures (Jumper Perps), and real-world assets (RWAs).
- **Metrics:** #1 aggregator by bridging volume with \$40B+ in lifetime volume and 100,000+ monthly active users (MAU).

2. Tokenomics Architecture (\$JUMP)

- **Token-First Model:** Jumper is **not** conducting a separate equity financing round alongside the JUMP token sale. Users, contributors, and investors hold the exact same asset class.
- **Supply Dynamics:** Circulating supply at TGE comprises community incentives, ecosystem growth, and Legion sale allocations. Fully Diluted Valuation (FDV) is anchored to the genesis supply cap.

3. Unlock & Dilution Risk Modeling

- **Cliff Structures:** Mandatory lock-ups (6–12 months) for early backers and core contributors prevent immediate supply dumping.
- **Emission Curves:** Post-cliff linear emissions tie to protocol activity and liquidity rewards. Dilution stems primarily from incentive emissions rather than venture capital overhang.

4. Team & Operational Verification

- **Leadership:** Led by CEO Marko Jurina with verifiable operational history in the LI.FI ecosystem.
- **Spin-Out Structure:** Formally carving out from LI.FI orchestration infrastructure into an independent standalone company.

5. Key Risk Matrix

- **Technical:** Exposure to cross-chain messaging bridge vulnerabilities and smart contract exploits.
- **Execution:** Operational and legal overhead during independence transition from LI.FI.
- **Competitive & Regulatory:** Margin compression in aggregation and shifting global

compliance standards for public token sales.

6. Researcher Disclosure

Holdings / Position: No prior personal holdings or private pre-seed allocations in \$JUMP. Conducted independently under the Vanta Vanguard / Legion Republic framework.

Primary Sources

- [Jumper Official Website](#)
- [Jumper Press Release: Legion Token Sale & Spin-Out](#)
- [LI.FI Infrastructure Documentation](#)